

# STATE GAMBLING WAGERING TAX ALLOCATIONS

(in millions)

Fund	Actual 2005	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Est. FY 2011	Est. FY 2012
Revenue Bonds Debt Service Fund	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 55.0	\$ 55.0
Federal Subsidy Holdback Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.8
General Fund	60.0	60.0	60.0	60.0	60.0	66.0	66.0	66.0
Vision Iowa	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
School Infrastructure	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Endowment for Iowa's Health Account	70.0	70.0	70.0	0.0	0.0	0.0	0.0	0.0
Rebuild Iowa Infrastructure Fund	107.2	106.3	128.7	211.3	206.7	188.1	121.5	130.8
Total	<u>\$ 257.2</u>	<u>\$ 256.3</u>	<u>\$ 278.7</u>	<u>\$ 291.3</u>	<u>\$ 286.7</u>	<u>\$ 274.1</u>	<u>\$ 262.5</u>	<u>\$ 275.6</u>

**Notes:**

- 1) The above allocations do not include wagering taxes paid to cities, counties, the Gamblers Treatment Fund, the County Endowment Fund, or to the state for tourism marketing and cultural grants. The allocations do include casino license fees and pari-mutuel taxes.
- 2) The transfer to the Endowment for Iowa's Health Account occurred for six fiscal years per SF 533 (FY 2002 Tobacco Settlement Trust Fund Appropriations Act). In FY 2002 the transfer was \$80.0 million, \$75.0 million in FY 2003 and \$70.0 million annually in FY 2004 through FY 2007.
- 3) Beginning in FY 2010, the Gamblers Treatment Fund was eliminated per HF 811 (FY 2010 Health and Humans Services Appropriations Act), and the \$6.0 million that had gone to that Fund began transferring to the General Fund. The amount transferred to the General Fund is \$66.0 million.
- 4) Any amount unneeded for debt service from the Revenue Bonds allocation will transfer back to the Rebuild Iowa Infrastructure Fund. Those amounts are not shown here.
- 5) Beginning in FY 2012, \$3.75 million will be transferred to the Federal Subsidy Holdback Fund. Once the Build America Bonds issued in 2009 is received, the funds will transfer back to the Rebuild Iowa Infrastructure Fund before the close of the fiscal year.
- 6) The increase in estimated FY 2012 compared to FY 2011 is due to the projected revenue from the new Lyon County casino.

Source: Legislative Services Agency, Fiscal Services Division